

# Advertising Specialty Institute®

# "Differentiate or Go Home: Surviving in a Highly Competitive Market"

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# Question...



What One Nugget Will You Leave With Today?







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#### Disruptors in the



#### **Buyers Types**

The Generation, Baby Boomers, Millennials, Gen X, Gen Y, Gen Z



**Influx of New & Old Competition** 

Costco, 4imprint, Custom Ink, Walmart



#### **General Competition**

Ease of Entry, Low Business Acumen, Limited Industry Education



#### Other Issues

Product Safety, Tariffs, Social Media, Terrorism, Freight Inventory Levels, Staffing, Political Unrest



# **Technology**





1950 to 2018
It's Their Vantage Point





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# **Commonly Perceived Differences**











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# **Today's Buyers**



What Do Clients Think?



# Industry Survey Perception is Everything



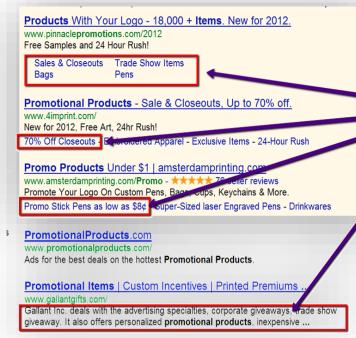
# What Today's Buyers Really

Want...

- 1. Strong strategic thinker;
  - 2. Understanding of the client's business;
    - 3. Experience in the client's industry;
      - 4. Excellent creative work;
        - 5. Ability to think outside the box...melt the box!;
          - 6. Proven success with clients;
            - 7. Ability to measure R.O.I. & R.O.O.;
              - 8. Clear articulation of the agency's vision;
                - 9. Resources to grow with the client;
                - 10. Ability to execute an integrated strategy.



# **Introspective View**



#### Top Promotional Products

www.crestline.com/ We Make Your Logo Look Its Best! 1000s of Custom Promos, Fast Ship

#### Promotio

Look at page 6 of a search on Promotional Products... **Promotion notice any similarities?** 

5,000+ Top Promotional Sale Items! Free Samples, 1 Day Rush, Shop Now,

#### **Promo Product**

www.qualitylogoproducts.com/promos Promotional Products & Giveaways. Low Minimums - 1 Day Rush Service.

+ Show products from this advertiser

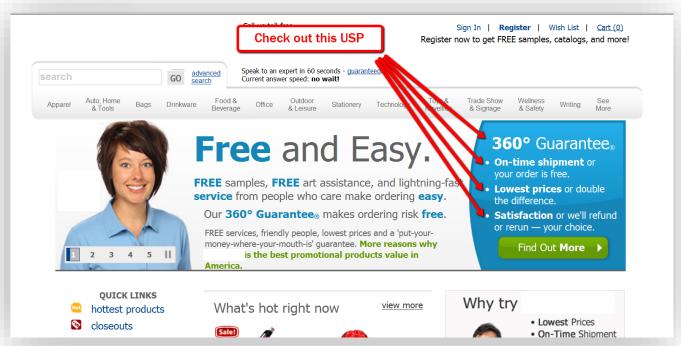
#### **Promotional Products**

www.superiorpromos.com/ Save 10% on Our Unmatched Selection Free Art Services, Free 24H Service



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#### What's different...have YOU looked lately?





How much would it take for a client to go away?







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#### If You're not Different...





You're the SAME!

# **Constantly Reinvent...**



#### **Analyze Your Brand...time for a change?**



# **Constantly Reinvent...**











#### Specifically...

- ~ your Message...who are you?
- ~ your Collateral Materials
- your Marketing Efforts
- your Skills / creative, presentation, interview
- ~ your Follow-Through & Deliverables







Become the Disruptor, Not the Disrupted

Have a Strategic Plan...
Become a 3% 'er!

... are you a specialist or a generalist?



# In Every Industry There Are Specialists







#### Where Would You Want To Spend Your Dollars?



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# **Consider Becoming a Specialist**

- Seasoned
- Professional
- Consultative
- Knowledgeable
- Creative
- Innovative
- Remarkable
- Intelligent
- Customer Focused



#### **Amazing Benefits**

- Successful
- Loyal Clients
- Value Higher
- Highly Profitable
- Longevity
- Focused
- Appreciated







#### What are Vertical Markets?

A vertical market is a market encompassing a group of companies and customers that are all interconnected around a specific niche. Companies in a vertical market are attuned to that market's specialized needs and generally do not serve a broader market. As such, vertical markets typically have their own set of business standards.



# Why Consider Vertical Markets as a Strategy

- Focused on Various Specific Goods & Services
- Keen Understanding of their Specific Market Needs
  - Trends
  - Terminology
  - Regulations
  - Marketing strategies, cost savings
  - You Become Known as the Expert



#### **Other Vertical Markets in XOMS**

- Marketing & Ad Agencies
- Agriculture
- Architecture
- Associations
- Automotive
- Banking & Finance
- Cannabis
- Construction
- Consultant
- Deign
- Distribution
- Education
- Employment Agencies
- Energy Oil & Gas

- Entertainment
- Event Planners
- Fitness & Wellness
- Food & Beverages
- Government
- Healthcare
- Hospitality
- Insurance
- Landscaping
- Legal
- Manufacturing
- Media
- Military
- Non-Profit

- PHRMA
- Political
- Real Estate
- Religion
- Retail
- Technology
- Transportation
- Travel
- Utilities
- Veterinary



#### Subsets within a vertical market

## Broad Vertical Markets

- Hospitality
- Banking & Finance
- Medical
- Fitness
- Legal
- Landscapers
- Construction
- + more....



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#### **Banking & Finance**

**Major Banks** 

Mortgage Companies

**Private Lenders** 

**Credit Unions** 

**Accounting Firms** 

**Collection Agencies** 

# **Purpose & Rationale**

- ✓ Addresses Time Management
- ✓ Creates Focus & Direction
- ✓ Aids in Budgeting
- ✓ Facilitates Better Marketing Decisions



### Why Classify Your Clients & Prospects



- ✓ You have 24 hours in a day
- ✓ Work with clients of value
- ✓ Seek out prospects of value
- ✓ Develop strategic marketing
- ✓ Focus on profitable business



#### Classifications and their meaning...

- A class act
- B above average
- C middle tier
- D low tier
- **E** questionable
- **F** FAIL / Dump

#### **Criteria**

- ✓ Sales Volume
- ✓ Profitability
- ✓ Opportunity to Grow
- ✓ Relationship
  - ✓ Open
  - ✓ Communicates
  - ✓ Disposition
- ✓ Collectability A/R
- ✓ Refers



Who Is Your Ideal "A" Type Client?

**EVERY STEP OF THE WAY**™

H — HOLD

**Inactive** 

**Prospects** 

## **Be Proactive...**





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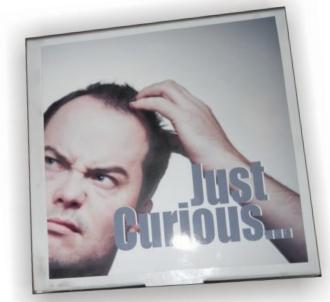


# Demonstrating Difference Recipe for Success

- 1 Orange Stress Ball
- 1 Custom Box
- 3 Custom cards
- ½ dab of ink
- 1 Orange air freshener
- 1 Small mound of Raffia
- 1 targeted mail list
- 4 Incredible suppliers
- 10 heaping spoons of Innovation & Creativity

**45% Response Rate** 

Take Risks ...be a disrupter







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Be First to Market...

#### "Company Branding" campaign

~ Paul & Stephanie Zafarana – Easy Green Shop







**Differentiators & Disruptors** 

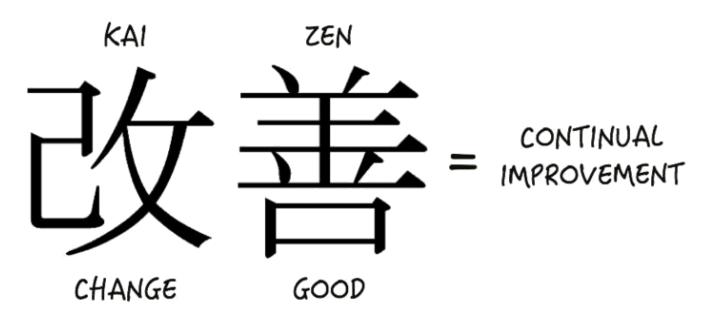
# They Know Their Worth

"Sales Feed Egos, **Profit**\$ Feed Families"





# Maintaining your difference...





"Whenever someone else is doing it, go the other way."





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# Questions

What One

Nugget

DID

You Leave With Today?



# Wrap Up & Questions

**One Additional Seminar This Week** 

Tuesday, February 1<sup>st</sup> on the Show Floor 11:00 AM to 11:50 AM

**POWER SESSION** 

"Elevate Your Brand With Creative Self-Promos"





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